



MAM FUNDS PLC (“the Company”)

MANAGEMENT EQUITY INCENTIVE FOR DIRECTOR

MAM Funds plc (‘MMF’), the AIM quoted fund management company, announces that it has today made an award over shares held within the Company’s Share Ownership Plan (“SOP”) to the following director:

	Awards over 0.1p ordinary shares with strike price of 33p per share	Awards over 0.1p ordinary shares with strike price of 50p per share
Robert Clarke	1,000,000	1,000,000

The SOP award with a strike price of 33p per share is exercisable from the announcement of its Annual Results in accordance with AIM Rule 19 (“Annual Results”) for the year ended 31 December 2014 until 40 days after the publication of its Annual Results for the year ending 31 December 2018. The SOP award with a strike price of 50p per share is exercisable from the announcement of the Annual Results for the year ended 31 December 2015 until 40 days after the publication of the Annual Results for the year ending 31 December 2018. It is intended that the shares required to settle the exercise of the above award will come from existing issued share capital.

In addition to the above SOP award, following this transaction, the director holds shares in the Company as follows:

	Ordinary 0.1p shares	% of issued Ordinary 0.1p shares
Robert Clarke	261,011	0.18%

For further information, please contact:

MAM Funds plc
Ian Dighé / Roger Bennett
Tel: 0118 9528 900

Peel Hunt LLP (Nominated Adviser and Broker)
Guy Wiehahn / Andy Crossley
Tel: 020 7418 8900

Web: www.mamfundsplc.com