

23 February 2011

MAM FUNDS PLC (“the Company”) announces appointment of new director

MAM Funds plc ('MAM') has today announced that Katrina Hart has been appointed as an Independent Non-executive Director.

Katrina has spent 14 years in the City advising, analysing and commentating on a broad range of businesses operating in the fund and asset management sectors. During this period, she has accumulated an in-depth understanding of the dynamics and operational drivers of fund management and has worked very closely with some of the most respected companies in the sector.

Ian Dighe, Chairman, said 'I am very pleased to welcome Katrina to the Board and feel confident that her knowledge, background and insightful assessment of our business will be a major asset for the group'.

For further information, please contact:

Ian Dighé, Chairman, MAM Funds	07785 703261
Katrina Hart, Director, MAM Funds	07870 646 625
Zoe Butt, Account Director, Broadgate Mainland	020 7726 6111
James Steel, Managing Director, Arbuthnot Securities	020 7012 2100
Antonio Bossi, Director, Arbuthnot Securities	020 7012 2116

Web: www.mamfundsplc.com