

MAM FUNDS PLC

NOTIFICATION OF MAJOR INTEREST IN SHARES

Following the disaggregation exemption notified to the FSA under the Disclosure and Transparency Rules on 17th October 2011, AXA SA and its subsidiary notifying Group entities, acting independently from their parent and from each other, no longer have any reportable holdings in Mam Funds PLC on a Group aggregated basis. However, AXA Investment Managers SA has now crossed upward the 5% threshold and has a holding of 8.48% and 12,431,212 shares on a Group disaggregated basis as an independent Group subsidiary.

- Further information on MAM can be found at: www.mamfundsplc.com
- For further information, please contact:

Ian Dighe	Executive Chairman	07785 703261
Roger Bennett	Company Secretary	07971 828101
Antonio Bossi/James Steel	Arbuthnot Securities	020 7012 2100