

5 April 2012

MAM Funds plc (the 'Company')

Director Dealing

The Company announces that in order to transfer part of his current shareholding in the Company into a personal pension plan, Gervais Williams, a director, has today sold 3,979,920 Ordinary shares of 0.1p each in the Company ('Ordinary Shares') (representing approximately 2.71% of the current issued ordinary share capital of the Company ('Issued Share Capital') at a price of £0.25 per Ordinary Share.

Following this transaction, Gervais William's SIPP purchased 3,979,920 Ordinary shares at a price of £0.25 per ordinary share (representing approximately 2.71% of the Issued Share Capital). Following these transactions the beneficial shareholdings in Ordinary shares for the director remains the same, as follows:

Director	Ordinary Shares	% of Issued share capital
Gervais Williams	8,787,879	5.99%

MAM Funds plc
Robert Clarke / Roger Bennett
Tel: 0118 9528 900

Peel Hunt LLP (Nominated Adviser and Broker)
Guy Wiehahn / Andy Crossley
Tel: 020 7418 8900