

3 September 2012

MAM FUNDS HIRES TOP-RATED US FUND MANAGER

NICK FORD APPOINTED AS FUND MANAGER, US EQUITIES

MAM Funds plc, the AIM-listed asset management group, has today announced the appointment of Nick Ford to its investment team, as the Group's Fund Manager for US Equities. This appointment is in line with the Group's strategy to invest in new talent that will enable it to launch distinct new funds and thereby grow its assets under management.

Ford, who joins from his role as Investment Director on the US and Global Desk at Scottish Widows Investment Partnership, comes with over 20 years of experience in managing equity funds. His previous roles include co-manager of the Gartmore US Smaller Companies fund, manager of the US unit trusts for Sun Alliance and Clerical Medical, as well as working as a member of the small cap team at F&C Asset Management.

The announcement follows the high-profile appointments of Gervais Williams (Managing Director) and Martin Turner (co-portfolio manager) to the investment team last year and builds on a strong distribution infrastructure developed by Distribution Director, Graham Hooper. The Group has also embarked on a series of successful open and closed-ended fund launches and C Share issue, with the most recent of these seeing the Diverse Income Trust raise £30 million via a C Share issue.

Commenting on the announcement, Gervais Williams, Managing Director at MAM Funds plc, said: "There are few managers within the fund management arena who have such a deep understanding of US equities and Nick's performance track record is enviable in both the small and large cap spaces. Having first-hand knowledge of Nick from our time at Gartmore, we know that his approach to fund management is aligned with our process and style. His appointment to the MAM Funds team offers great potential and builds on our philosophy of developing a business that attracts the very best industry talent on offer."

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Note to editors:

Track record of principal funds managed by Nick Ford:

SWIP American Smaller Companies Fund

Fund Performance	YTD	1 yr	2 yrs	3 yrs	5 yrs
American Smaller Co's	8.61	3.21	15.97	21.00	7.28
N. America Small Co Average	3.08	-3.59	11.06	17.72	5.45
Rank	3/9	2/9	2/8	2/8	1/7

SWIP American Select Growth Fund

Fund Performance	YTD	1 yr	2 yrs	3 yrs	5 yrs
American Select Growth Fund	7.85	9.06	16.36	18.02	6.14
N. America Average	4.24	1.63	9.90	14.45	3.11
Rank	13/104	3/101	2/96	7/91	7/70

Source: FE Analytics annualised return on a daily basis to 30.06.2012.

MAM Funds plc (MAM) is a leading multi-asset and single strategy fund management specialist, incorporating Midas Capital Partners and Miton Asset Management fund brands. Both companies are wholly owned subsidiaries of MAM.

Founded in 2001, MAM represents the combined talents and experience of Midas Capital Partners and Miton Asset Management creating a fund management group driven by global asset allocation. The group's fund management teams have a wealth of experience and have won numerous industry awards for their innovative investment processes and performance.

Members of the fund management team invest in their own funds and are significant shareholders in MAM. The Group has offices in Liverpool, London and Reading.

MAM is a trading name of Midas Capital Partners Limited (reg. no. 4325961) and Miton Asset Management Limited (reg. no.1949322) each incorporated and registered in England and Wales (with their registered office at 10-14 Duke Street, Reading, Berks. RG1 4RU) and authorised and regulated by the Financial Services Authority.

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