

MITON GROUP PLC
AuM UPDATE

Miton Group plc (the 'Company' or 'Group'), the AIM quoted fund management group, today provides a quarterly update of its unaudited statement of Assets under Management ('AuM') for the nine months ended 30 September 2018 (the 'Period').

Highlights

- 30 September 2018 closing AuM of £4,868 million (30 September 2017: £3,532 million) (+38%)
- Total net inflows of £927 million in the Period (nine months to 30 September 2017: £312 million) (+198%)
- Average AuM for the Period was £4,320 million (nine months to 30 September 2017: £3,252 million) (+33%)

Assets under Management

	Opening AuM 1 Jan 2018 £m	Q1 net flows £m	Q2 net flows £m	Q3 net flows £m	Nine months net flows £m	Market / investment performance £m	Closing AuM 30 Sept 2018 £m
Equity funds	2,379	269	266	286	821	130	3,330
Multi-asset funds	839	61	47	23	131	(8)	962
Investment trusts	605	(14)	(13)	2	(25)	(4)	576
Total	3,823	316	300	311	927	118	4,868

Progress

- Eight consecutive quarters of positive net inflows
- 13 out of 16 funds are first or second quartile performers since manager tenure to 30 September 2018¹

David Barron, Chief Executive Officer of Miton Group plc, commented:

"It is encouraging to report that the Group has continued to see positive net inflows across a wide range of strategies and good long-term performance. The Group achieved the 9th largest net retail sales in the UK in the second quarter of 2018, as noted in the Pridham Report.

After a number of years where markets have risen strongly, several major markets have seen declines in 2018. Despite this background, Miton has achieved strong flows and with our range of genuinely active funds and strong distribution, we are well-placed for an environment where returns on all asset classes may be challenged by the end of quantitative easing and rising interest rates."

Notes

¹ The quartile performance rankings are based on Investment Association sector classifications, with data sourced from FE Analytics in GBP using Class B Shares, net income reinvested, mid to mid basis for OEIC funds and bid to bid for FP Miton Income and MI Miton Cautious Monthly Income funds. Performance for Investment Trusts is calculated on share price, ranked against Association of Investment Companies sector classifications, and is sourced from FE Analytics. All data is as at 30 September 2018.

Embargoed until 7am on 10 October 2018

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Notes to Editors:

Miton Group plc (referred to as the 'Company' or 'Group'), is an equity and multi-asset fund management specialist. As at 30 September 2018 the Group managed £4,868 million of assets across eleven OEICs, two unit trusts, three investment trusts and one segregated mandate.