

30 September 2014

Miton Group plc

Issue of new shares

Miton Group plc (“Miton”), the AIM quoted fund management group, has today agreed the payment of the first deferred consideration payment relating to the purchase of PSigma Asset Management Holdings Limited and subsidiaries on 3 July 2013.

The terms of the original Sale and Purchase Agreement dated 3 July 2013 required the first deferred consideration payment, provided Assets under Management remained above pre-specified levels, to be satisfied in full by the issue of 8,064,516 ordinary 0.1p shares (“Shares”).

Under the terms of an amendment to the first consideration payment agreed today the payment will now be satisfied by the issue of 3,320,000 Shares and a cash payment of £1,672,442. Based on the mid-market price at the close of business on 29 September 2014 the value of the amended consideration is £2,930,058. In addition the Company has agreed to reduce the lock-in period for the newly issued shares from 3 July 2015 to the date of the publication of the next annual report due in March 2015. The Directors consider that the reduction in the number of Shares issued will be beneficial to shareholders.

The new Shares will rank pari passu with the Company’s existing issued Shares.

Application will be made for the 3,320,000 Shares to be admitted to trading on AIM (“Admission”). Upon Admission, which is expected on 6 October 2014, the Company’s enlarged issued share capital will comprise 170,921,274 Shares. Of these 117,576 Shares are held in Treasury.

Total Voting Rights

The total voting rights of the Company are 170,803,698 Shares and this figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA’s Disclosure and Transparency Rules.

ENDS

For further information, please contact:

Miton Group plc

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Note to Editors:

Miton Group plc (referred to as the “Company”, “Miton” or “Group”), is a leading multi-asset and equity fund management specialist. As at 30 June 2014 the Group managed £2.64 billion of assets including nine OEICs, three unit trusts, three investment trusts and segregated client accounts under the Miton, Darwin and PSigma brands. Members of the fund management team invest in their own funds and are significant shareholders in the company.