

News release

24 October 2016

MITON RECRUITS GLOBAL EQUITIES FUND MANAGER

Miton, the AIM quoted fund management group, announces the appointment of Jim Wright to its investment team, as Fund Manager.

As part of the Group's strategy to broaden its distinctive fund range to meet investor demand, Miton intends, subject to the appropriate FCA approvals, to launch a new fund specialising in global equity infrastructure during the second quarter 2017.

Jim has 19 years' investment experience and currently manages the Global Duration Equity Portfolio for the British Steel Pension Fund. He has managed this Portfolio since its inception in October 2006, having joined the Fund in 2003 as a UK Equity Manager. Prior to this he worked as Investment Manager, UK and European Equities at GAM from January 2002 to August 2003. Jim started his career at Arthur Andersen & Co. Chartered Accountants and has also worked at Hill Samuel Asset management, Lehman Brothers and M&G investments.

Ian Dighé, Chairman of Miton Group plc commented: "We are delighted that Jim is joining the Group as part of our continued strategy to deliver differentiated funds that are tailored to our clients' requirements. He brings with him extensive experience and proven performance investing in global infrastructure. We look forward to welcoming him in early 2017."

"Subject to regulatory approvals, Jim will manage a new fund specialising in global equity infrastructure. The fund will have an income bias to meet investor demand and is complementary to our existing equity and directly invested multi-asset income funds."

– Ends –

Notes to editors:

Jim Wright Career History:

British Steel Pension Fund

Fund manager, Global Duration Equity Portfolio
Sector Fund Manager, UK Equities

Dec 2003- Present

Oct 2006 – Present

Dec 2003 – September 2016

GAM

Investment Manager, UK and European Equities

Jan 2002 – Aug 2003

Previous roles:

M&G Investment Management

Deputy Head of Research

Lehman Brothers

Senior Analyst

Hill Samuel Asset Management

Analyst, European Equities

Arthur Andersen & Co. Chartered Accountants

Audit Senior

About Miton

We are an equity and multi-asset fund management group. Our managers have the courage of their convictions and are not constrained by a house style or benchmark.

We are passionate about, and committed to, delivering the performance investors in our funds expect. We take pride in making you aware of how the money you have entrusted to us is performing. We will treat you in a way that we ourselves would wish to be treated. Treating you fairly is at the heart of everything we do.

Soundly financed and listed on the London Stock Exchange's AIM market, for smaller and growing companies, we manage £2.829 billion of assets (as at 14 October 2016).

Media enquiries to:

Sally Moore / Alba Redondo / Ed Hooper, Four Broadgate

Miton@fourbroadgate.com

Tel: +44 (0) 20 3697 4200

Important information

The value of stockmarket investments will fluctuate, which will cause fund prices to fall as well as rise and investors may not get back the original amount invested. **For Investment Professionals only. Not for onward distribution. No other persons should rely on any information contained in this document.**

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