

Embargoed until 7am on 12 July 2019

**MITON GROUP PLC
HALF YEAR AuM UPDATE**

Miton Group plc (the 'Company' or 'Group'), the AIM quoted fund management group, today provides its unaudited statement of Assets under Management ('AuM') for the half year ended 30 June 2019 (the 'Period').

Highlights

- Half year closing AuM of £4,724 million (31 December 2018: £4,376 million) (+8.0%)
- Average AuM for the Period was £4,601 million (2018 H1: £4,126 million) (+11.5%)
- Net outflows of £82 million in the Period (2018 H1: Inflows of £616 million)
- £23 million of cash balances as at 30 June 2019 (30 June 2018: £21 million)

Assets under Management

	Opening AuM 1 Jan 2019 £m	Q1 Net flows £m	Q2 Net flows £m	Half year Net flows £m	Market / investment performance £m	Closing AuM 30 Jun 2019 £m
Equity funds[^]	3,015	42	(45)	(3)	372	3,384
Multi-asset funds	847	(37)	(43)	(80)	57	824
Investment trusts	514	-	1	1	1	516
Total	4,376	5	(87)	(82)	430	4,724

[^] includes segregated mandate

David Barron, Chief Executive Officer, commented:

"The Group has seen its AuM increase by £348 million in the Period to close at over £4.7 billion. In common with much of the industry, we experienced outflows from our UK equity funds reflecting both the wider concerns about the UK market and the divergence in returns from different parts of the market, post the 2016 Brexit vote. Our funds are actively managed and at times their performance will differ from peers and the wider market.

By offering a wider range of strategies the Group continues to diversify the business and its revenue streams. At the Period end, for the first time, the Group had four investment teams each managing AuM in excess of £600 million. These and our other strategies have further scope for growth having established critical mass and strong performance track records."

The Group will announce its results for the half year to 30 June 2019 on 23 September 2019.

ENDS

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Notes to Editors:

Miton Group plc (referred to as the 'Company' or 'Group'), is an equity and multi-asset fund management specialist. As at 30 June 2019 the Group managed £4,724 million of assets across eleven OEICs, two unit trusts, three investment trusts and one segregated mandate.