

18 October 2017

Miton Group plc (“the Company”)

EXCHANGE OF SHARES UNDER THE GROWTH SHARE PLAN, ADDITIONAL LISTING AND TOTAL VOTING RIGHTS

Exchange of shares under Growth Share Plan

Miton Group plc (AIM: MGR.LN), the AIM quoted fund management company, announces that Gervais Williams, a director of the Company, has elected to exercise his rights to exchange 40 FMU B Growth Shares in Miton Group Service Company Ltd (“Growth Shares”) for ordinary shares (“Shares”) in the Company.

Martin Turner, an employee, has elected to exercise his rights to exchange 60 FMU B Growth Shares in Miton Group Service Company Ltd (“Growth Shares”) for ordinary shares (“Shares”) in the Company. Following the exchange Mr Turner will exercise voting rights over more than 3% of the Shares in the Company.

The Growth Shares vested on the date of the publication of the half year report of the Company, being 21 September 2017. The terms governing the exchange of the Growth Shares into Shares in the Company are detailed within the circular dated 22 October 2013.

As a result of the requests to exchange Growth Shares, the Company has allotted 10,260,200 Shares at a price of 40.5p per Share. Under the terms of the scheme the Shares are to be held by the individuals for a period of 12 months from the date of the issue of the Shares although this period may be reduced at the discretion of the Board. This exchange represents the entirety of the second of the three tranches under the Growth Share Plan.

The new Shares will rank pari passu with the Company’s existing issued Shares.

PDMR transaction disclosures required under the Market Abuse Regulation are as summarised below:

PDMR	Allotted	Total holding following notification	% of current issued shares
Gervais Williams	4,104,080	15,869,519	8.76%
Martin Turner	6,156,120	10,140,472	5.60%

Additional Listing

Application will be made for the 10,260,200 Shares to be admitted to trading on the AIM Market ("Admission"). Admission is expected on 23 October 2017, and following Admission the Company's enlarged issued share capital will comprise 181,181,474 Shares. Of these 16,726 are held in Treasury.

Total Voting Rights

The total voting rights of the Company are 181,164,748 Shares and this figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA's Disclosure and Transparency Rules.

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Gervais Williams
2	Reason for the notification	
a)	Position/status	Director
b)	Initial notification /Amendment	Initial
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Miton Group plc
b)	LEI	2138004UNDYXLICL8H10
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Miton Group Plc Ordinary Shares 0.1p

	Identification code	GB00B01WR582						
b)	Nature of the transaction	Exchange of 40 FMU B Growth Shares in Miton Group Service Company Ltd for ordinary shares in the Company.						
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th></th> <th>Allocation cost</th> <th>Volume</th> </tr> </thead> <tbody> <tr> <td></td> <td>40.5p</td> <td>4,104,080</td> </tr> </tbody> </table>		Allocation cost	Volume		40.5p	4,104,080
	Allocation cost	Volume						
	40.5p	4,104,080						
d)	Aggregated information - Aggregated volume - Price	4,104,080 Allocation cost: 40.5p						
e)	Date of the transaction	(i) 17 October 2017						
f)	Place of the transaction	London Stock Exchange, AIM Market (XLON)						

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Martin Turner
2	Reason for the notification	
a)	Position/status	Portfolio manager
b)	Initial notification /Amendment	Initial

3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor							
a)	Name	Miton Group plc						
b)	LEI	2138004UNDYXLICL8H10						
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted							
a)	Description of the financial instrument, type of instrument Identification code	Miton Group Plc Ordinary Shares 0.1p GB00B01WR582						
b)	Nature of the transaction	Exchange of 60 FMU B Growth Shares in Miton Group Service Company Ltd for ordinary shares in the Company.						
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th></th> <th>Allocation cost</th> <th>Volume</th> </tr> </thead> <tbody> <tr> <td></td> <td>40.5p</td> <td>6,156,120</td> </tr> </tbody> </table>		Allocation cost	Volume		40.5p	6,156,120
	Allocation cost	Volume						
	40.5p	6,156,120						
d)	Aggregated information - Aggregated volume - Price	6,156,120 Allocation cost: 40.5p						
e)	Date of the transaction	(ii) 17 October 2017						
f)	Place of the transaction	London Stock Exchange, AIM Market (XLON)						

For further information, please contact:

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