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Miton Group Plc - MGR AuM Update
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MITON GROUP PLC HALF YEAR AuM UPDATE

"Significant net inflows across our range of actively managed funds have delivered a strong start to the year"

Miton Group plc (the 'Company' or 'Group'), the AIM quoted fund management group, today provides its unaudited statement of Assets under Management ('AuM') for the half year ended 30 June 2018 (the 'period').

Highlights

- Half year closing AuM of £4,539 million (30 June 2017: £3,354 million) (+35%)
- Total net inflows of £616 million in the period (2017 H1: £195 million) (+216%)
- Average AuM for the period was £4,126 million (2017 H1: £3,157 million) (+31%)

Assets under Management

	Opening AuM 1 Jan 2018 £m	Q1 Net flows £m	Q2 Net flows £m	Half year Net flows £m	Market / investment performance £m	Closing AuM 30 Jun 2018 £m
Equity funds	2,379	269	266	535	107	3,021
Multi-asset funds*	839	61	47	108	(18)	929
Investment trusts	605	(14)	(13)	(27)	11	589
Total	3,823	316	300	616	100	4,539

Progress

- Continued expansion of the Group's fund range with the launch of the LF Miton Balanced Multi Asset Fund on 29 January 2018 and the LF Miton US Smaller Companies Fund on 14 March 2018
- 13 out of 16 funds are first or second quartile performers since manager tenure to 30 June 2018[^]
- Seven consecutive quarters of positive net flows

David Barron, Chief Executive Officer of Miton Group plc, commented:

"The first half of the year saw continued strong organic growth and momentum within the business. We have seen positive net inflows across a wide range of strategies and good long-term performance. As noted in the Pridham Report, the Group achieved the 7th highest net retail sales in the UK in the first quarter of 2018. Our genuinely active strategies have increasing relevance, we were delighted to be nominated for the Investment Week 2018 Specialist Fund Management Group of the year and to also have two of our funds shortlisted for being best in their sectors with the LF Miton US Opportunities Fund winning. The outlook for the financial year as a whole is encouraging."

The Group will announce its results for the half year to 30 June 2018 on 24 September 2018. With effect from 30 September 2018 the Group will report its unaudited statement of AuM on a quarterly basis.

Notes

* The LF Miton Worldwide Opportunities Fund has been reclassified from multi-asset to equity for the aggregated AuM disclosures.

[^] The quartile performance rankings are based on Investment Association sector classifications, with data sourced from FE Analytics in GBP using Class B Shares, net income reinvested, mid to mid basis for OEIC funds and bid to bid for FP Miton Income and MI Miton Cautious Monthly Income funds. Performance for Investment Trusts is calculated on share price, ranked against Association of Investment Companies sector classifications, and is sourced from FE Analytics. All data is as at 30 June 2018.

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Notes to Editors:

Miton Group plc (referred to as the "Company" or "Group"), is an equity and multi-asset fund management specialist. As at 30 June 2018 the Group managed £4,539 million of assets across eleven OEICs, two unit trusts, three investment trusts and one segregated mandate.

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