



3 September 2013

**Miton Group plc**

**Directorate Change**

**David Barron appointed Director of Investment Trusts and Product Strategy**

Miton Group plc, the AIM quoted fund management group, is pleased to announce the appointment of David Barron as a Director of the Group in the role of Director of Investment Trusts and Product Strategy with effect from 3 September 2013. David will have a key strategic role working with the Board, Ian Chimes and our fund manager teams to ensure that we are identifying and developing the funds and investment approaches to satisfy our clients, which in turn will help us achieve sustainable long-term growth.

David has over 30 years of experience in the City, of which 18 have been focused on asset management. Until earlier this year David was at JP Morgan Asset Management, having joined Fleming Investment Management in 1995 and becoming a Managing Director, and Head of JPMorgan Asset Management's Investment Trust business, the largest in the UK, in 2002.

David, who is aged 54, originally qualified as an accountant with Thomson McClintock (now KPMG) and received an MBA from INSEAD, before joining Merrill Lynch Europe and then Hambros Bank, both roles being in corporate finance.

**Ian Dighé, Executive Chairman, Miton Group plc, said:**

"With a growing recognition of the distinctiveness of our strategies, Miton is currently scaling up our resource to address the growing range of customers. We are delighted that our clients and Board will benefit from David's considerable reputation and success at a time when the status quo in closed end funds is under both growing challenge and increasing opportunity. I am looking forward to David's contribution to the Board's deliberations."

**David Barron said:**

"I am delighted to be joining Miton at this stage in its development. With its distinctive investment capabilities Miton has the opportunity to develop and manage attractive open and closed ended funds for its clients. Miton has already demonstrated just how well the Group's investment approaches can work using the closed ended structure. I look forward to working with the boards and their shareholders in building on this success."

David Barron has been a director of the following companies during the past five years:

**Current**

Artemis Alpha Trust PLC

Alpha Securities Trading Limited  
The Work Foundation Alliance Limited  
The Association of Investment Companies  
The Covent Garden Physiotherapy Clinic Limited

**Past 5 years**

Intelli Investments Limited  
Intelli Dealing Company Limited  
DMWS 504 Limited

There are no further disclosures to be made in accordance with Schedule Two paragraph (g) of the AIM Rules in connection with David James Barron's appointment to Miton Group's board.

**-ENDS-**

**For further information, please contact:**

**Miton Group plc**

Ian Dighé (Executive Chairman)	07785 703261
Gervais Williams (Managing Director)	07811 331824
David Barron	0118 338 4035

**Peel Hunt (Nominated Adviser and Broker)**

Guy Wiehahn / Andy Crossley / Harry Florry	020 7418 8893
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**MHP Communications**

Gay Collins / Reg Hoare / Simon Hockridge / James Morgan	020 3128 8100
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