

22 December 2016

Miton Group plc (“the Company”)

SHARE BUYBACK

Miton Group plc (AIM: MGR.LN), the AIM quoted fund management company, announces that it has given an irrevocable instruction to Peel Hunt LLP to acquire up to 6,606,900 ordinary shares of the Company (“Ordinary Shares”) in order to match the number of shares issued to participants of the Growth Share Plan in 2016.

The instruction expires upon the publication of the Company's results for the year ended 31 December 2016. The instruction is subject to a pre-agreed maximum price and general availability of Ordinary Shares in the market. The buyback programme is expected to commence in January 2017. The Company intends to cancel the Ordinary Shares that are acquired.

The maximum price paid per Ordinary Share shall be the higher of:

- (i) no more than 5 per cent above the average of the middle market quotation of the Company's shares for the five business days prior to the day the purchase is made; and
- (ii) the higher of the price of the last independent trade and the highest current independent bid for the Ordinary Shares.

Due to the limited liquidity in the Company's ordinary shares, a buy-back of ordinary shares on any given trading day may represent a significant proportion of the daily trading volume in the ordinary shares on the London Stock Exchange and may exceed the 25% limit of the average daily trading volume as laid down in Article 3 of Commission Delegated Regulation (EU) No 2016/1052).

Total Voting Rights

The Company's issued share capital prior to the buyback programme comprises 177,528,174 Shares. Of these 40,969 are held in Treasury. The total voting rights of the Company are 177,487,205 Shares and this figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA's Disclosure and Transparency Rules.

For further information, please contact:

Miton Group plc
Roger Bennett
Tel: 020 3714 1500

Peel Hunt LLP (Nominated Adviser and Broker)

Guy Wiehahn / Rishi Shah

Tel: 020 7418 8900

Web: www.mitongroup.com