

Embargoed until 7am on 11 October 2019

MITON GROUP PLC
AuM UPDATE

Miton Group plc (the 'Company' or 'Group'), the AIM quoted fund management group, today provides a quarterly update of its unaudited statement of Assets under Management ('AuM') for the nine months ended 30 September 2019 (the 'Period').

Highlights

- 30 September 2019 closing AuM of £4,682 million (31 December 2018: £4,376 million) (+7.0%)
- Average AuM for the Period was £4,640 million (nine months to 30 September: £4,320 million) (+7.4%)
- Net outflows of £121 million in the Period (nine months to 30 September 2018: £927 million net inflows)

Assets under Management

	Opening AuM 1 Jan 2019 £m	Q1 Net flows £m	Q2 Net flows £m	Q3 Net flows £m	Nine months Net flows £m	Market / investment performance £m	Closing AuM 30 Sep 2019 £m
Equity funds[^]	3,015	42	(45)	(4)	(7)	364	3,372
Multi-asset funds	847	(37)	(43)	(26)	(106)	73	814
Investment trusts	514	-	1	(9)	(8)	(10)	496
Total	4,376	5	(87)	(39)	(121)	427	4,682

[^] includes segregated mandate

David Barron, Chief Executive Officer, commented:

"Since the half year, further progress has been made in the diversification of the Group with strong demand for our non-UK focused equity funds. At the Period end, the Group has four portfolio management teams each managing in excess of £750 million.

"On 9 October 2019 a special resolution was passed approving the all-share merger with Premier Asset Management Group plc. The merger is now subject to regulatory approval and also sanction from the Court which is expected on 14 November 2019."

ENDS

For further information, please contact:

Miton Group plc

David Barron, Chief Executive Officer

020 3714 1500

MHP Communications

Reg Hoare / Charlie Barker / Robert Collett-Creedy

020 3128 8100 / miton@mhpc.com

Liberum (Nominated adviser and Broker)

Neil Patel / Cameron Duncan

020 3100 2000

N+1 Singer (Joint Broker)

Tom Salvesen

020 7496 3000

www.mitongroup.com / @Miton_AM

Notes to Editors:

Miton Group plc (referred to as the 'Company' or 'Group'), is an equity and multi-asset fund management specialist. As at 30 September 2019 the Group managed £4,682 million of assets across eleven OEICs, two unit trusts, three investment trusts and one segregated mandate.