

03 October 2014

Miton Group plc

Loss of institutional client mandate

Miton Group plc ("Miton"), the AIM quoted fund management group, today announces that following the announcement of the retirement of Bill Mott an institutional client has decided to terminate a UK equity income mandate run by the Group with effect from November 2014. Miton estimates this will reduce Group net revenues by £1.1m for the year ended 31 December 2015. At 1 October 2014 this mandate amounted to £325.6m of assets under management.

The terms of the Sale and Purchase Agreement dated 3 July 2013 for the acquisition of PSigma Asset Management Holdings Limited and subsidiaries required a final deferred consideration payment of up to £3.75m to be payable after July 2015. In light of the above announcement it is unlikely any further payment under this agreement will be required.

ENDS

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