

For immediate release

MITON GROUP PLC

Directorate Change

Miton Group plc ('Miton' or 'the Group'), the AIM quoted fund management group, announces that Ian Chimes, Sales & Marketing Director, has resigned from the Group and will step down from the Board today. The directors would like to thank Ian for his contribution to Miton since joining the Board in September 2015.

The Group has already begun a search for an experienced, senior individual whose role will encompass both distribution and marketing responsibilities and who exhibits proven leadership skills.

Ian Dighé, Chairman of Miton, commented:

"This development gives us the opportunity to recruit a senior leadership candidate who will make a significant contribution to growing our business, in particular by extending our distribution strategy in an increasingly dynamic and fast changing market place.

"The Group has evolved significantly over the last five years and has spent recent months reviewing the Board's composition. I intend to move into a non-executive role shortly and Gervais Williams, Managing Director, will become the Group's senior executive director in order to facilitate the new appointment.

"Miton has built a distinctive platform as a genuinely active manager. We have good asset growth momentum driven by a combination of inflows and performance and a robust financial position. The new products we have launched, along with those we have repositioned, are increasingly relevant given the changing dynamics of the market place. We look forward to welcoming Jim Wright in January 2017 as we look to launch our new global equity infrastructure fund in the first half of next year."

END

For further information, please contact:

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Notes to Editors:

Miton Group plc (referred to as the "Company" or "Group"), is an equity and multi-asset fund management specialist. As at 14 October 2016 the Group managed £2,829m of assets (30 June 2016: £2,542m), including eight OEICs, two unit trusts and four investment trusts under the Miton brand. The Group continues to be well financed with £19.1m of cash on its balance sheet as at 30 September 2016 (30 June 2016: £17.4m)