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11 December 2018

Miton Group plc

Proposed Share Buyback

This announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) No. 596/2014 ('MAR').

Miton Group plc (the "Company" or "Group"), the AIM quoted fund management group, today announces that the Group has instructed Liberum Capital Limited ("Liberum") to acquire up to 5,502,180 ordinary shares of 0.1p each in the Company ("Ordinary Shares") on 13 December 2018 in order to reduce the dilution from the shares recently issued to participants of the Growth Share Plan (the "Proposed Share Buyback"). Any Ordinary Shares purchased under the Proposed Share Buyback will be cancelled.

Shareholders who want to participate in the Proposed Share Buyback are requested to contact Liberum on the contact details below as soon as possible and by no later than 3.00 p.m. on 12 December 2018:

Steve Keeling (Sales):	020 3100 2120
Graham Smith (Head of Execution):	020 3100 2101
Mark O'Hara (Sales Trading):	020 3100 2061

Terms of the Proposed Share Buyback

Liberum will carry out a bookbuild process to determine the price at which the Ordinary Shares may be purchased by the Company.

Any purchases of Ordinary Shares by the Company in relation to this announcement will be carried out on the London Stock Exchange and will be effected within certain pre-set parameters and in accordance with (and subject to) the limits prescribed by the general authority to purchase shares granted by the Company's shareholders at the 2018 Annual General Meeting held on 8 May 2018. The maximum price at which the Company can purchase shares will be the higher of (i) 105% of the average mid-market close price for the five business days up to and including 12 December 2018, (ii) the last independent trade on 12 December 2018, and (iii) the highest independent bid on the London Stock Exchange at market close on 12 December 2018. The minimum price of the Proposed Share Buyback will be 100% of the average mid-market close price for the five business days up to and including 12 December 2018.

Once applications to participate in the Proposed Share Buyback are made to Liberum, such requests shall be irrevocably binding. The Company intends that shareholders will be able to participate in the Proposed Share Buyback pro rata to their current holdings of Ordinary Shares. Notwithstanding the above, requests to participate in the Proposed Share Buyback may be subject to scaling back at the absolute discretion of the Company and Liberum.

The Proposed Share Buyback is expected to exceed the 25% limit of the average daily trading volume as laid down in Article 3 of Commission Delegated Regulation (EU) No 2016/1052.

There can be no certainty that the Company will purchase any Ordinary Shares under the Proposed Share Buyback.

Proposed PDMR Dealing

The Company has been notified by Gervais Williams, an Executive Director, of his intention to sell up to 2,500,000 Ordinary Shares in the Proposed Share Buyback.

Expected Timetable of Events

Announcement of Proposed Share Buyback	11 December 2018
Books Close	3.00 p.m. on 12 December 2018
Announcement of Result of Share Buyback	13 December 2018

*All times shown are London times unless otherwise stated. The dates and times given are indicative only and are based on the Company's current expectations and may be subject to change. If any of the times and/or dates above change, the revised times and/or dates will be notified to Shareholders by announcement through the Regulatory News Service of the London Stock Exchange.

Assets under Management

As at 30 November 2018 the Group's unaudited Assets under Management ('AuM') were £4,611 million.

Total Voting Rights

The Company's issued share capital prior to the Proposed Share Buyback comprises 178,137,591 Ordinary Shares. The Company holds nil Ordinary Shares in Treasury. Therefore the total voting rights of the Company are 178,137,591 Ordinary Shares and this figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA's Disclosure and Transparency Rules.

The person responsible for releasing this announcement on behalf of Miton Group plc is Catriona Fletcher, Company Secretary.

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Liberum is acting only for the Company in connection with the matters described in this announcement. Liberum is not acting for or advising any other person, or treating any other person as its client, in relation thereto and will not be responsible for providing the regulatory protection afforded to clients of Liberum or advice to any other person in relation to the matters contained herein.

For further information, please contact:

Miton Group plc

David Barron (CEO) / Catriona Fletcher (Company Secretary)

020 3714 1500

Liberum (Nominated Adviser and Joint Broker)

Neil Patel / Cameron Duncan

020 3100 2000

N+1 Singer (Joint Broker)

Tom Salvesen

020 7496 3000

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